Budget Council Meeting Notes
June 23, 2011

Members in attendance: Chris Ervin, Beth Hardin, Trey O’Quinn, Jay Raja, Carrie Smith, Ken Smith, Darin Spease, Gary Stinnett, Charisse Turner, and Cleo Widmaier

Budget Updates:

- We are paying our payables, as those are more widely distributed across campus.
- In response to our first exception request, OSBM returned $4.8 million of the $14.8 million cut earlier this month, leaving us with a $10 million hole in our FY11 budget.
- Our second request for exception has been sent to OSBM, and their answer is expected on Monday, June 27. Beth believes we will get a second allotment; we just do not know how much.
- Beth went on to say that the budget hole will likely show up disproportionately in informal projects, which means we could be taking new dollars coming into the University for FY12 to pay for them. These projects are contractual and could not be cancelled.
- Beth requests departments to look at any projects being planned to see they must be done now; if not, she asks you to consider seeing if they can be cancelled. She also emphasized the importance of ordering only items you must have right now. Any hole we create in FY12’s budget by paying FY11 expenses could negatively affect instruction, teaching supplies, etc.
- We have more than $11 million in contractual obligations even though some purchase orders were cancelled after the initial budget reduction memo was received on June 2.
- We will have a lot of budget cleanup to do going forward. Beth expressed her appreciation to everyone involved in resolving this year’s budget woes and urges them to take care of themselves and not personalize the anxiety this task creates.