Budget Council Meeting Notes
June 21, 2011

Members in attendance: Frank Fleming, Beth Hardin, Trey O’Quinn, Carrie Smith, Ken Smith, Gary Stinnett, Charisse Turner, and Cleo Widmaier

Budget Updates:

- On June 16, we sent our request for an exception to the $14.8 million reduction in our FY11 allotments to OSBM. They responded by returning $4.8 million us. Although we had hoped to get more, we will be able to make a second request later.
- We are hearing more about carry-forward, a mechanism that might be brought back for next year.
- The Budget Work Group (BWG) is prioritizing payments daily. We have $49,000 worth of travel and complex payments being made to employees, and our $160,000 P-card bill is being paid. We will begin processing $4.9 million in Banner payables for which we have the required three-way match of documents (purchase order, receiving documents, and invoice).
- The BWG will look at the University’s cash situation daily.
- External vendors for informal projects may have been paid from auxiliary funds. We will confirm.
- Business Affairs has a lot of informal projects we have not started paying. Informal projects are easier to clean up.
- Out of the $29.6 million in central-fund projects, all but $5.5 million have been paid; and, we have $4.5 million encumbered that will still be paid. Another $900,000 is not guaranteed and remains.
- Out of the $1.8 million in projects allocated in May, only $400,000 remains unpaid and some of those are queued up for payment.
- We are doing a lot of juggling right now. There are some things that can be cancelled, but others cannot. If you have specific payment issues, you may contact Trey O’Quinn or Ken Smith in the Budget Office.
- A lot of misinformation is circulating. To clarify one rumor we heard, Trey O’Quinn contacted UNC Greensboro and learned they did, in fact, lose a substantial amount of their funding in the early June budget cut.
- A question was raised as to whether the critical hire limitation put in place earlier in FY11 would continue into the new fiscal year. The answer is that no decision has been made and probably will not be until after July 1.
- Gary Stinnett gave a short report on the numbers of hires made in preparation for year end.